

\$ Argos
\$ Bremen
\$ Culver
\$ LaPaz
\$ Plymouth
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News Notes

Volume Four
June 15, 1978
Number Three

Work Brings People Together; News Brings Friends Together.



ARGOS NEWS

Marge Johnson and Jean Rensberger represented the Argos Branch on the Federal Reserve Bank Tour in Chicago. This included a tour of the Federal Reserve Bank, Board of Trade and The Mercantile Exchange. A very interesting day.

Mr. & Mrs. Marvin Snyder and daughters have opened a new pizza place in Argos. This is called the "Dragons Den" and features a variety of pizzas plus the stomboli and submarine sandwiches. Soft pretzels and soft drinks are also available.

We report everything is going smoothly on our change over to DeLuxe checks. Frances Mattix is in charge of this and is very busy making the changeover.

Exterminators were at the bank last week and sprayed where the birds were building their nests in the architectural design at the rear of the building. Hopefully, they will find a new place to build their nests and do their roosting away from our bank entrance.

Barb Hackett and Karen Stults attended the Indiana Bankers Association Seminar at Merrillville on May 23rd. They said the day was most interesting and worthwhile. They enjoyed it very much.

Lori Stults, daughter of Karen Stults, has won 4 first places with her horse, Chip Glory, in two recent horse shows at Bourbon. The placings were for Western Pleasure and Bareback Pleasure. She has also won two third places and two fourth places for Showmanship Halter and Horsemanship.

Frances Mattix was the lucky winner of two free tickets to the Cubs and Dodgers ball game at Chicago.

Thanks to our supervisors, everyone enjoyed the three day weekend.

An OPTIMIST is a person who expects to find an extra dollar or two in a bank-packaged stack of 50 ones.

Argos News continued.....

Marsha and Larry Turnbull are the proud parents of a 11 lb 3 1/2 oz daughter, Cara Meagon, (born May 9th) 11:52 PM at Parkview Hospital, Plymouth, Indiana.

WEDDING BELLS RING OUT FOR:
Teri VanDerWeele and Kent Bair, May 20th.
Mike Burroughs and Sandy Emkes, June 3rd.
Our CONGRATULATIONS to both fine young couples.

Reporter: Frances Mattix

PLYMOUTH NEWS

Janet and Verne Heims announce the approaching marriage of their daughter, Sharon, to Juan Jimenez to take place in Madrid, Spain, on June 17th. The newlyweds will be honeymooning in the States and a reception in their honor is planned for July 2nd in the Plymouth Room of The State Exchange Bank.

Sandy Shank and Deanna, joined by Sandy's sister and niece, recently visited Opryland in Nashville. They visited many other places of interest in Nashville including the wax museum. On the return trip, they stopped at "Abe" Lincoln's birthplace in Kentucky.

Jean and Bob Webster spent the week-end in Seymour, guests of Jean's brother and sister-in-law, Mr. and Mrs. Gail Cook.

Paula and John Tribbey spent Memorial Day week-end canoeing at Chain O'Lakes State Park. Paula and John also recently attended Doug Henning's "World of Magic" at Morris Civic Auditorium in South Bend. His baffling tricks made a fascinating performance.

Vaughnette Hogman spent Memorial Day week-end camping and trout fishing with her parents at Celina, Tennessee.

Chris Crocker is moving to San Francisco, CA where she will start her new position with Emporium Department Store on June 16th.

Plymouth News continued.....

Bill, Mary, Marcy Crocker, and granddaughter, Adrian Arnold, have just returned from a week's vacation. They drove Bill's mother to her lake home at Minong, Wisconsin after she spent time in the Plymouth area. Bill put the pier in for summer enjoyment and fished a little. They visited the Graber family, former Plymouth residents, in Spooner, WI. Enroute, they helped son, Jen and Sara, move to their new home in Schaumburg, IL.

Joyce and Joe Warnacut moved June 10th to Green Bay, Wisconsin. Joe will be attending the University of Wisconsin and Joyce will be working in Green Bay.

MATHEW LEE CRAMER
Born 4:04 p.m. on June 1, 1978
Weighed 9 lbs 6 oz.
PARENTS ARE:
Dale and Carol Cramer
Mother and baby are doing fine. Shanda thinks the baby is just great. Baby only cries when he doesn't get his "Big Mac" for lunch.

FASTEX:

FOR SALE: Old Upright Piano. Contact Sandy Shank at Plymouth. Extension 33 if interested.

Reporter: Jean Webster

FARMERS STATE BANK

Our new telephone system was installed Friday, June 9th. Hopefully, everyone will have it mastered very shortly and we can then enjoy the added conveniences of same.

If you happen to stop in our bank and we look overstuffed, relax, we are not; Bremen branch employees are in training here. Burl Nifong has made a fine selection of employees to fill his staff. They are Mary Alice Horst, Sally Clarke, Mary Sieg, Chris Cannon, Linda Garver and Nancy Pittman. Needless to say, Burl is a very busy person these days getting ready to open June 19th.

Reporter: Carolyn Kelly

CULVER NEWS

Teller Tidbits

Over 100 people from many Northern Indiana banks attended the latest IBA Teller Training Seminar on May 23rd. It was held at the Holiday Inn Convention Center in Merrillville. Attending from The State Exchange - LaPaz banks were: Karen Stults and Barb Hackett from Argos; Jennie Zentz and Sue Houin from Plymouth; Mary Alice Horst and Betty Shepherd from LaPaz and Joyce VonEhr and Jean Kindred from Culver.

Everyone met in Plymouth at 7:00 a.m. and Mary Alice drove to Merrillville. After registering and getting our material for the sessions, we went to the coffee shop and then looked around the building. It is really beautiful and the many dining rooms are interestingly and unusually decorated. The seminar started at 9:00 with the topic "Communications". Next was "Security" and then "Basic Transactions". All of the subjects were full of useful information and were presented in such a way that we were always interested and amused.

We adjourned at 12:00 for lunch in the dining hall adjoining the meeting room and then reassembled at 1:00. The afternoon session began with "Coping with Special Situation", then "Check Swindles", "Case Studies" and a question and answer period. We all found this to be the high point of the day. Some banks in the area have really different ways of handling their problems, and these were especially interesting. Our very talented speakers were: Ed Cantwell and Beverly Licata, both of Madison, Wisconsin. The seminar ended at 4:00 and it was agreed by all that the day had flown by and we were certainly not bored. I, personally, feel that I gained a great deal from this training session and I'm sure everyone involved shares my feelings.

We have bid a sad farewell to our "part-time", "full-time", drive-in teller; Kay Davis. She has "retired" for the summer and Larry says he can't pry her away from the pool already!

Debbie Overmyer has returned for a week after her maternity leave. She will be on vacation for the next two weeks and then will be back full-time on the 26th of June.

Pat Krou and her husband, Jim, celebrated their 7th wedding anniversary on May 22nd with a bottle of wine and an evening out. Congratulations, Pat and Jim.

Teller Tidbits continued....

C. J. Adams continues to improve in health and strength. He hopes to be back very soon. Better hurry, your "favorite customer" really misses you!

Well, graduation parties are all over and everyone has heaved a sigh of relief. Now we can get out and really work on those tans!

Joyce L. VonEhr was honored with two bridal showers; one at the home of Sue Mattox, and one at Margaret Dehne's. Both were attended by family and many friends with lots of good food and gifts. Joyce says, "THANKS TO ALL!!"

Reporter: Jean Kindred

Auditing Department

The conversion of the Commercial or AOBR Loans, completed during the last week of May, was delayed at IIC by equipment problems, as well as, time scheduling difficulties. Several bugs are complicating the transition, but they are gradually being worked out.

In addition, we have a new Certificate of Deposit format with IIC to get used to during June, as well as a new format in the Installment Loan application. Added features to both computer programs necessitated new forms and new procedures. With all these new things to get accustomed to, as well as the new telephone system, auditing is ready to apply for adjoining rooms at Westville.

Mrs. Carole Tinsley, mother of Cam Tinsley, underwent open heart surgery on Monday, May 27th, and is making a good recovery at her home in Alabama. Cam plans to spend part of her vacation in June with her mother.

Margaret Swanson and Rose Voreis attended the wedding of their nephew, Kent Voreis, to Alexandria Kovach, at Our Lady of Hungary Church in South Bend on Saturday afternoon, June 3rd. A dinner-dance reception followed at Corpus Christi Hall.

Reporter: Margaret Swanson

Data Processing Department

Martha Ives received a dozen red roses from her husband, Doc, for their 35th wedding anniversary, June 10th.

Patti Jo Strang has come back upstairs to help us after helping the tellers and enjoying two weeks in Florida visiting her grandmother and sister.

Betty Castleman is on vacation. Her son, John, is home from Mississippi and her daughter, Jo and her two children from Fort Wayne are going to spend some-time with her.

Reporter; Linda Shedrow

Trust and Legal Department

Esther Reed is trying to locate her paperback copy of James Herriot's All Creatures Great and Small. Anyone knowing anything about it, please contact her. Thanks.

On the lovely long Memorial Day weekend, Charlotte Jung was wandering through the woods and hills of South-eastern Indiana searching for a small cemetery where some relatives were buried and came upon a most interesting little town called METAMORA, INDIANA.

If you enjoy the old time things such as home made bread, home made ice cream, antiques, as well as handicrafts, you would do well to plan a visit to this small Indiana town. Metamora is located on the Whitewater Canal on U. S. Highway 52, west of Brookville, South of Connersville and Southeast of Rushville.

It is like a step back in history. You can ride the canal Boats, take a ride on the Caboose of an old train or ride the old steam engine powered train from Connersville. Each Saturday and Sunday from May through October, the train leaves Connersville at 12:01 for Metamora, stays two and a half hours and returns to Connersville through the Whitewater Valley.

There is a weaving shop where they make rugs and place mats. The Candle Shop makes 70 different types of candles and has a "Critter Dipper" for the kids to dip their own candles. The Blacksmith Shop turns out weather vanes, hinges, locks and latches. There is a pottery shop, glass blowing demonstrations, and a spotless candy shop where you can

Trust and Legal Department continued..

watch the candy being made and then buy a red and white striped box of fresh fudge! The bakery defies you to leave without buying some of their sweet smelling products. The church ladies make cookies and oatmeal bread for sale in the Country Store.

There are so many crafts and antiques. One little white-haired lady crochets beautiful baby items and ponchos for little girls. After Charlotte left she said she would have to get busy again!

If you are looking for a fun time, plan one of your "mini-vacation" week-ends in Metamore, Indiana.

Reporter: Esther Reed

STATE EXCHANGE FINANCE COMPANY

Marge Baker celebrated her birthday and treated us to homemade pie from Pinder's. We won't tell her age though.

Millie Ditmire's sister, Maxine Warren and family from Phoenix, Arizona, will be arriving to attend Millie's son's wedding.

Our Culver baseball team participated in the sectional the week-end of June 3rd. They won! Congratulations. Steve Brockus was the winning pitcher in Friday's game. They now travel to Logansport to play in the regional. There they will play Huntington North. Good Luck!!!

Reporter: Margaret Dehne

!!! NEW CHECKS !!!

Have you seen the new checks we are using for our customers and you??? Cashier, Jack Keldenich, has explained in NOTICES sent to all the banks just why the bank has felt it necessary to change to the Deluxe Check Printers checks instead of printing in-house checks. The rising cost in personnel, equipment, and forms have made the change necessary for personal checks. "As the banks have always used Deluxe for business checks due to the variety of business checks required by the customers, we felt it a service plus

to be able to offer the personal check customers the variety of conveniences and styles that Deluxe can offer," Jack explained.

The safety paper (security-type paper) checks with the name and address are still FREE under the new set-up with Deluxe. Fashion design checks are available at a set cost to customers. A letter has gone out to customers explaining the change and what the cost of extra deluxe checks are.

If any employee has inquires from customers concerning the change, please explain to them as explained above or if unsure of what the available service entails, please call Mr. Keldenich's office.

SPECIAL NOTE: All Wallet Style checks (Safety Paper, Distinctive, Personal Touch, and Antique) are free of charge to employees. Top stub, end stub, and three to a page checks are at your cost. Also, all leather covers are extra charge. Further, if you have more than one checking account, it is requested that safety paper checks be ordered.

NOTE: The Farmers State Bank, LaPaz, has been using the Deluxe company for 11 months and the customers there are pleased with the system.

E X T R A S

May 10, eight people from our offices traveled by bus to Chicago for a Federal Reserve bank tour. The tour included visits to the Federal Reserve Bank, Board of Trade, Mercantile Exchange and several films.

The Federal Reserve System is the central bank for the United States. It provides essentially the same services to the banks that banks provide to business customers and to individual customers. It maintains the strength of the banking and financial system in the public interest. Most important of all, it has the responsibility for monetary policy -- that is to say, for the amount of money and credit available to the society. As the nation's central bank, the Federal Reserve System is unique; it is the only institution of its kind.

The Federal Reserve has been entrusted by Congress with the responsibility for making monetary policy. In other words, the Federal Reserve has the responsibility for monitoring money and credit conditions in the country, and for providing enough money and credit so that the economy can operate at relatively full employment, with continued growth, and with stable prices. At the same time, the Federal Reserve has the clear

Extras continued

responsibility not to provide too much money, for if it did that the entire economy would be severely out of balance.

The Federal Reserve has three principal tools of monetary policy. They are: 1) Reserve requirements of member banks 2) The discount rate 3) The open market sale and purchase of government securities.

Since money must have the two characteristics of scarcity and acceptability, the Federal Reserve tries to maintain a policy of providing enough money so that the economy can transact its business, but not so much money that the money itself loses value. In this way, it tries to meet its goals of a healthy economy and a sound banking system.

The Board of Trade and The Chicago Mercantile Exchange are "futures" markets. The two were founded as commodity futures exchanges to meet the needs of farmers and users of agricultural commodities. Today, futures markets -- 1) Provide protection from adverse price fluctuation, 2) Add another management tool to provide flexibility in buying and selling strategies and therefore aid in forward planning, 3) Free working capital, 4) Reduce storage costs, and 5) add to the borrowing capacity of producers, enabling them to turn out more goods.

Current listings at the markets include live cattle, feeder cattle, live hogs, and pork bellies. As our nation grew and needs changed other commodities were added to the market listings. International Monetary Markets were established and include US Treasury Bills, gold bullion, US silver coins, and foreign currency. In addition, other commodities listed are lumber, potatoes, eggs, butter, and turkeys.

The Exchange is not in the business of buying and selling commodity futures. Its role is to provide the facilities for futures trading, to establish and enforce trading rules, and to collect and disseminate information about the respective markets. While trading-floor activity may be hectic, a commodities futures exchange actually is an orderly market place.

The Federal Reserve Bank tour was an educational and thought provoking experience for all of us for at times it is hard to realize what an important part banks play in the growth of our country.

Sources of information: Putting it simply.... The Federal Reserve

Facts about Futures Trading, Trading in Tommorrow's
Futures trading in U.S. Treasury Bills.
Karen Thomas

For two weeks this month Marsha Banning worked on the Culver teller line and Karen Thomas worked on the Plymouth teller line. The exchange provided a means of learning but more importantly, deepened the fact that although we have several different offices, we are one bank, The State Exchange Bank.

A special thanks to all the people from the Plymouth office for making me "feel at home" while I was working on the teller line this month.

Karen Thomas

Mr. Dan Weidner has joined the banking staff and will head the Marketing Division of all of our banks. Dan graduated from Notre Dame Business School and was married to the former Julie Church in June of last year. Being a native of Plymouth is a plus for Dan's work for he is familiar with and is familiar to the communities in which he will be working. Dan's father, a long time customer of our bank, Charles Weidner, was the owner and president of Pilgrim Farms Canning Company. Dan's brother, Ed, is a doctor in Plymouth.

Dan will be calling on all the banks and is anxious to learn the names of all employees. In turn, he wants everyone to know him and assist him in many of his marketing ideas. Good luck, Dan!

Mathew Powers Helms was welcomed into this world by his mother, Sandy, and father, Art, on Sunday, June 11. Congratulations from all of us!!!

Bill Adams, son of Fred and Marcia, was graduated from Culver Military Academy on June 5. Congratulations and good luck as you travel to Trinity University in San Antonio, Tx. next fall, Bill!
